

EXAMPLE COA
Scholarships and Student Funding Services
Name & UUN

UNDERGRADUATES - Dependant 2023-2024

Please complete blue boxes below

Costs	£ Weekly	Weeks	
Rent	£195	38	£7,410
Utilities	£55	38	£2,090
Food	£70	38	£2,660
Books/Computer Equipment	£20	38	£760
Travel	£15	38	£570
Personal	£60	38	£2,280
Sub Total			£ 15,770
Extras			
Flights (2 round trips)			£2,000
Estimated tuition fees plus any additional research or programme costs			£
Totals			£ 17,770

<u>Deductions for any other funding sources</u>	
Put any scholarship or award in column E	£
Put any other loans in column E	£

Final £ Sterling COA after deducting any other funding £ **17,770**

Theoretical Exchange Rate - used for all students for 2023-2024 session	\$ US Rate	1.37	
Cost in Dollars			\$ 24,345
Origination fees (1.057% on Subsidized & Unsubsidized Loans and 4.228% on PLUS Loans) can be included in borrowings. These are included in the figure below which is rounded up to the next \$1000.			
Maximum Cost of Attendance			\$ 26,000

Please note: you are unable to borrow more than your Cost of Attendance. Your Federal borrowing options are below. If you wish to replace some or all of your Federal borrowing with a loan provided by a private lender please confirm details of the lender's name, the borrower's name and the loan amount to studentfunding@ed.ac.uk

<u>Direct Subsidized Loan Eligibility</u>	
Insert EFC from your SAR in column E	
Educational "Need" as defined by US Department of Education	\$ 26,000
Please note that if this is a minus figure, then you do not qualify for any subsidized loan. You may still borrow the maximum Direct Loan but only as an unsubsidised loan.	

HOW MUCH WOULD YOU LIKE TO BORROW for 2023-24?

Dependent Undergraduate Students

The left hand column below shows the maximum you are eligible to borrow. Please enter the value in dollars you wish to borrow in the highlighted fields in the middle and the calculator will then factor in origination fees to calculate the approximate net funds available to you:

Only borrow what you need and refer to the web links below for terms and conditions

<https://studentaid.ed.gov/sa/types/loans/subsidized-unsubsidized>

<https://studentaid.ed.gov/sa/types/loans/plus>

If you choose a loan amount which is larger than the maximum allowed it will appear in red and calculate only the net amount allowed.

Year 1	Maximum available	Borrowing amount	Net Amount:
Direct Loan - Subsidized	\$3,500	\$0	\$0
Direct Loan - Unsubsidized	\$2,000	\$0	\$0
Direct Loan - Parent PLUS	\$20,500	\$0	\$0
Total Borrowing		\$0	\$0
Year 2	Maximum available	Borrowing amount	Net Amount:
Direct Loan - Subsidized	\$4,500	\$0	\$0
Direct Loan - Unsubsidized	\$2,000	\$0	\$0
Direct Loan - Parent PLUS	\$19,500	\$0	\$0
Total Borrowing		\$0	\$0
Year 3 and beyond	Maximum available	Borrowing amount	Net Amount:
Direct Loan - Subsidized	\$5,500	\$0	\$0
Direct Loan - Unsubsidized	\$2,000	\$0	\$0
Direct Loan - Parent PLUS	\$18,500	\$0	\$0
Total Borrowing		\$0	\$0

HOW MUCH OF YOUR BORROWING WOULD YOU LIKE RETAINED FOR TUITION FEES?

Please enter here how much you wish the University to retain for tuition fee purposes in GBP. £

DECLARATION: Important information for maintaining eligibility

I confirm that I have added any additional funding I am/will be in receipt of in the 2023-2024 academic session to section 'Deductions for any other funding sources' and that the above loans are what I wish to take out for the 2023-2024 academic session.

Signed: _____ Date: _____

I confirm that I have read, understood and signed the University of Edinburgh US Loans Terms and Conditions document and submitted it to the Financial Aid Office.

Signed: _____ Date: _____

For further information on US loans at the University of Edinburgh please refer to our website www.ed.ac.uk/student-funding/financial-support/student-loans/usa or email studentfunding@ed.ac.uk